

**LEHMAN BROTHERS**

**To:** Derivative Operations  
MEG ENERGY CORP

**From:** Derivative Middle Office  
LEHMAN BROTHERS SPECIALFINANCING INC

For Settlement and Payments please contact Derivative Operations at:  
Phone: (212) 526-0200 Fax: (212)526-1795 or (212)526-6336

**Date:** June 26, 2008

**Re:** Calculation of amount due September 30, 2008  
USD 117,500,000.00 Swap Transaction  
Maturing December 31, 2010

**Our Reference:** 1673863L / 3410494

FIXED AMOUNT:  
MEG ENERGY CORP to LBSF Inc.

Calculation Period from June 30, 2008 to September 30, 2008

USD 117,500,000.00 x 4.80000% x 92 / 360 = USD 1,441,333.33

FLOATING AMOUNT:  
LBSF Inc. to MEG ENERGY CORP  
Calculation Period from June 30, 2008 to September 30, 2008

Floating Rate Option: USD-LIBOR-BBA  
Designated Maturity: 3 Months  
Reference Source:  
Rate Setting Date: June 26, 2008  
Quoted Rate: 2.80063%  
Floating Rate Spread: 0.00000%  
Floating Rate: 2.80063%

<u>From</u>	<u>To</u>	<u>Notional - USD</u>	<u>Floating Rate</u>	<u>Day Count Fraction</u>	<u>Amount - USD</u>
06/30/08	09/30/08	117,500,000.00	2.80063%	92/360	840,966.95

Amount due LBSF Inc. USD 600,366.38

You are kindly requested to pay USD 600,366.38 to LBSF Inc. on September 30, 2008 in immediately available funds, as per the following instructions:

**Payment Instructions**  
Inst: CHASUS33XXX  
JPMORGAN CHASE BANK, N.A.  
A/C:  
Benf A/C: 066143543  
LEHMAN BROTHERS SPECIAL FINANCE  
SLHIUS3SXXX  
/bnf/ref:swaps